



May 19, 2021

Dear All,

Notice Concerning Appointment of Candidates for Directors

ZOZO, Inc. (hereinafter, referred to as the "Company") made a resolution at the Board of Directors held on May 19, 2021, on the submission of a proposal for appointment of candidates of directors to the Company's 23rd Ordinary General Meeting of Shareholders scheduled on June 25, 2021. Below candidates are scheduled to be officially approved after the assent to the 23rd Ordinary General Meeting of Shareholders.

1. Director Candidates

Name	Type	New Position	Current Position
Kotaro Sawada	Reappointment	Representative Director, President & CEO	Same as on the left
Koji Yanagisawa	Reappointment	Director, Executive Vice President & CFO	Same as on the left
Fuminori Hirose	New appointment	Director, COO	Executive Officer, General Manager of the EC Business Division
Kentaro Kawabe	Reappointment	Director	Same as on the left
Takao Ozawa	Reappointment	Director	Same as on the left
Koji Ono	Reappointment	Director (External)	Same as on the left
Kazunori Hotta	Reappointment	Director (External)	Same as on the left
Taro Saito	Reappointment	Director (External)	Same as on the left

(Note)

1. Mr. Fuminori Hirose is a candidate for new director.
2. Mr. Koji Ono, Mr. Kazunori Hotta and Mr. Taro Saito are candidates for outside directors. Each of them meets the requirements for independent directors as defined by the Tokyo Stock Exchange, and if the appointment is approved, the Company will designate them as independent directors and submit it to the Tokyo Stock Exchange.

(Reference)

1. Retiring director

Name	New Position	Current Position
Masahiro Ito	—	Director, COO

(Note)

1. Mr. Masahiro Ito's resignation is due to the expiration of his term. Following his resignation as a

director, the Company plans to conclude an outsourcing agreement with him for the purpose of advisory.

2. Summary background of newly appointed director candidate

Name (Date of Birth)	Biographies	
Fuminori Hirose (August 17, 1977)	April 2001	Joined The Dai-Ichi Kangyo Bank Ltd. (currently Mizuho Bank, Ltd.)
	August 2005	Joined Nikko Cordial Securities Inc. (currently SMBC Nikko Securities Inc.)
	May 2007	Head of Internal Audit Office, ZOZO, Inc.
	August 2010	General Manager of Business Administration Division, ZOZO, Inc.
	April 2012	General Manager of EC Business Division, ZOZO, Inc.
	July 2017	General Manager of Business Administration Division, ZOZO, Inc.
	May 2019	Executive Officer and General Manager of Business Administration Division, ZOZO, Inc.
	July 2020	Executive Officer and General Manager of EC Business Division, ZOZO, Inc. (to present) Executive Officer of MSP Product Development Division, ZOZO, Inc.
	February 2021	Executive Officer of Category Promotion Division (to present)

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