



May 21, 2020

Dear All,

Notice Concerning Candidates for Directors and Statutory Auditor

ZOZO, Inc. (hereinafter, referred to as the “Company”) made a resolution at the Board of Directors held on May 21, 2020, on the submission of a proposal for appointment of candidates of directors and statutory auditor to the Company’s 22nd Ordinary General Meeting of Shareholders scheduled on June 29, 2020. Below candidates are scheduled to be officially approved after the assent to the 22nd Ordinary General Meeting of Shareholders.

1. Director candidates

Name	Type	Current Position
Takao Ozawa	Newly appointed	-
Taro Saito	Newly appointed	-

(Note)

1. All candidates are newly appointed director candidates.
2. Mr. Taro Saito is an external director candidate and meets the requirements of an independent director as stipulated by the Tokyo Stock Exchange, and if the appointment is approved, the Company is planning to register him as independent executive with the Tokyo Stock Exchange.
3. The term of new directors is until the expiration of the term of the directors already in their position pursuant to the Company’s Articles of Incorporation.

(Reference) Summary background of newly appointed director candidates

Name (Date of Birth)	Biographies
Takao Ozawa (February 29, 1972)	April 1995 Entered CSK Co., Ltd. (currently SCSK Corporation)
	August 1999 Established Bizseek Inc., Representative Director
	March 2003 Joined Rakuten, Inc., Executive Officer in charge of Auction Business
	January 2005 Director, General Manager of Business Division, Rakuten Baseball, Inc.
	September 2012 Joined Yahoo Japan Corporation (currently Z Holdings Corporation)
	October 2012 Director COO, YJ Capital Inc.
	July 2013 Executive Officer Shopping Company President, Yahoo Japan Corporation (currently Z Holdings Corporation)
	August 2013 External Director, ASKUL Corporation. (to present)

	April 2014	Representative Director, YJ Capital Inc.
	January 2015	Director, YJ Capital Inc.
	September 2015	Director, User Local, Inc. (to present)
	March 2016	Director, ValueCommerce Co., Ltd.
	April 2018	Managing Executive Officer, President of Commerce Company and General Manager of Commerce Company Shopping Division, Yahoo Japan Corporation (currently Z Holdings Corporation)
	June 2018	Director, PayPay Corporation (to present)
	June 2019	Director, Senior Executive Officer, Yahoo Japan Corporation (currently Z Holdings Corporation) (to present)
	October 2019	Director, Senior Executive Officer, Chief Operating Officer, Yahoo Japan Corporation (to present)
Taro Saito (November 24, 1972)	April 1995	Joined DENTSU INC.
	May 2005	Established dof Inc., Director
	June 2009	Retired from DENTSU INC..
	June 2009	President and Representative Director, dof Inc. (to present)
	August 2012	External Director, Oceanize,inc. (to present)
	December 2014	External Director, VOYAGE GROUP Inc. (currently CARTA HOLDINGS, INC.) (to present)
	June 2015	External Director, Hosty inc. (to present)
	January 2017	Established CC INC., Director (to present)
	June 2019	External Director, for Startups, Inc. (to present)

2. Statutory Auditor Candidate

Name	Type	Current Position
Junko Utsunomiya (Name on family register: Junko Morita)	Reappointment	Statutory Auditor (Outside)

(Note 1)

Ms. Junko Utsunomiya is a candidate for outside statutory auditor and meets the requirements for independent directors as stipulated by the Tokyo Stock Exchange, and if the appointment is approved, the Company is planning to register her as independent executive with the Tokyo Stock Exchange.