



August 22, 2022

Dear All,

### Notice Concerning Changes in a Major Shareholder

ZOZO, Inc. (hereinafter, referred to as “the Company”) hereby announces that as of August 19, 2022, there were changes in a major shareholder.

#### 1. Detail of the changes

On August 19, 2022, we were informed by Mr. Yusaku Maezawa, a major shareholder of the Company, of the change in the number of shares held. As a result, we have confirmed the change in our major shareholders.

#### 2. The shareholder who will no longer be a major shareholder

Name	Yusaku Maezawa
Address	Inage-ku, Chiba-shi, Chiba

#### 3. Number of voting rights (number of shares held) and the ratio to the number of voting rights of all shareholders before and after the transfer

	Number of voting rights (Number of shares held)	Ratio to the number of voting rights of all shareholders	Order of the major shareholder
Before transfer (As of June 30, 2022)	326,530 (32,653,000 shares)	10.89%	2
After transfer (As of August 19, 2022)	299,530 (29,953,000 shares)	9.99%	—

(Note) 1. The " Ratio to the number of voting rights of all shareholders " before and after the transfer is calculated based on the number of voting rights of all shareholders, etc., of 2,997,652 as of June 30, 2022, and rounded off to two decimal places.

2. The "Number of voting rights (number of shares held)" after the transfer is based on the report from the shareholder concerned, and the Company has not been able to confirm the number of shares actually held in the name of the shareholder concerned. The order of major shareholders after the change is not stated since it has not been confirmed.

#### 4. Future outlook

The above changes have no impact on the Company’s business performance.

DISCLAIMER: This document is summary translation of Japanese version. All readers are recommended to refer the original Japanese version for complete information. In the event of any discrepancy, errors and/or omissions, the Japanese version shall prevail.