



October 31, 2023

Dear All,

Notice concerning cancellation of treasury stock

ZOZO, Inc. made a resolution at the Board of Directors held today, the cancellation of treasury stock pursuant to Article 178 of the Companies Act of Japan.

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| (1) Class of shares to be cancelled | Common stock |
| (2) Number of shares to be cancelled | 11,170,104 shares
(3.58% of the total number of shares outstanding before the cancellation) |
| (3) Scheduled date of the cancellation | November 9, 2023 |

(Reference) Treasury stock holdings as of September 30, 2023

Total number of shares outstanding (excluding treasury stock)	300,080,831 shares
Number of shares of treasury stock	11,563,454 shares
Number of shares of treasury stock after the cancellation	393,350 shares (Note)

(Note)

As announced in today's timely disclosure "Notice concerning repurchase of own shares (Repurchase of own shares under the provisions of the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act)", we resolved repurchase of own shares however, the change from this repurchase is not reflected.

DISCLAIMER:

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