

Independent Verification Report

To: Z Holdings Corporation

1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by SoftBank Corp. (hereafter “the Company”) to provide an independent verification on “FY2022 SoftBank Corp. group GHG emissions calculation report(Scope1,2 & Renewable energy usage rate)”, “FY2022 SoftBank Corp. group GHG emissions (Scope3) calculation report”, “FY2022 SoftBank Corp. group water consumption(Municipal water and Recycled water) and water intensity calculation report” and “FY2022 SoftBank Corp. group amount of industrial waste disposal, final waste disposed and final disposal rate calculation report” (hereafter “the Reports”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information in the Reports was correctly measured and calculated, in accordance with the “GHG emissions calculation rule, ver.12”, “Scope3 calculation rule Ver.1.0”, the “Water consumption and Water Intensity calculation rule, ver.6” and the “Amount of industrial waste disposal, final waste disposed and final disposal rate calculation rule, ver.7” (hereafter “the Rules”). The purpose of the verification is to evaluate the Reports objectively and to enhance the credibility of the Reports.

*The fiscal year 2022 of the Company ended on March 31, 2023.

2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3” for GHG emissions and with “ISAE3000” for Energy consumption , Renewable energy usage rate, Water consumption and Water Intensity, and Amount of industrial waste disposal. The organizational boundaries and the scope of this verification assignment are as indicated in ANNEX. The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent each of the total emissions, consumption and amount of disposal in the Reports.

Our verification procedures included:

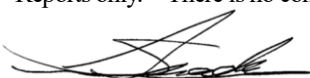
- Performing validation at the Company’s environmental supervising division check the Rules prior to the Site Visit.
- Holding on-site verification at the Company’s 6 domestic sites and 20 base stations selected by the Company for Scope 1 & 2 GHG emissions.
- On-site assessment to check the report scope and boundaries; GHG source; water usage and waste generation; monitoring points; monitoring and calculation system; and its controls for overall.
- For Scope 3 GHG emissions (all 15 categories), performing validation of integrated functions to check the Rules, and checking calculation scenario and allocation method; monitoring and calculation system; and emission data against evidence at 3 group companies selected by the Company.

3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the statement of the information regarding the Company’s FY2022 GHG emissions from Scope 1, 2 & 3, Energy consumption, Renewable energy usage rate, Water consumption and Water Intensity, and Amount of industrial waste disposal in the Reports, is not materially correct, or has not been prepared in accordance with the Rules.

4. Consideration

The Company was responsible for preparing the Reports, and JQA’s responsibility was to conduct verification of GHG emissions, Energy consumption, Renewable energy usage rate, Water consumption and Water Intensity, and Amount of industrial waste disposal in the Reports only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Board Director
For and on behalf of Japan Quality Assurance Organization
1-25, Kandasudacho, Chiyoda-ku, Tokyo, Japan
June 27, 2023

*Please refer to the annex in the next page.

Independent Verification Report ANNEX(1/2)

To: Z Holdings Corporation

The organizational boundaries and scope of this verification assignment

	Company Name	Scope of this verification assignment				
		GHG emissions		Renewable energy usage rate	Water consumption and Water Intensity	Amount of industrial waste disposal
		Scope1,2	Scope3 (all 15 categories)			
1	SoftBank Corp.	○	○	○	○	○
2	SB C&S Corp.	○	○	○	-	○
3	BBSS Corporation	○	○	○	-	-
4	SB Frameworks Corp.	○	○	○	-	-
5	ITCrowd Corp.,	○	○	○	-	-
6	DeeCorp Limited	○	○	○	-	-
7	SB Technology Corp.	○	○	○	-	○
8	Cybertrust Japan Co., Ltd.	○	-	○	-	-
9	FONTWORKS Incorporated	○	-	○	-	-
10	SB Players Corp.	○	-	○	-	-
11	Odds Park Corp.	○	-	○	-	-
12	Satofull Corp.	○	-	○	-	-
13	Tanemaki Inc.	○	-	○	-	-
14	Tanemaki JOSO Inc.	○	-	○	-	-
15	SB Media Holdings Corp.	○	-	○	-	-
16	SB Creative Corp.	○	-	○	-	-
17	ITmedia Inc.	○	○	○	-	○
18	RBJ Corp.	○	-	○	-	-
19	ALES Corp.	○	-	○	-	-
20	BBIX, Inc	○	-	○	-	-
21	BOLDLY Inc.	○	-	○	-	-
22	Cinarra Systems Japan Kabushiki Kaisha	○	-	○	-	-
23	Cinarra Systems, Inc.	○	-	○	-	-
24	HAPS Mobile Inc.	○	-	○	-	-
25	MeeTruck K.K.	○	-	○	-	-
26	OpenStreet Co.,Ltd	○	-	○	-	-
27	PayPay Securities Corporation	○	-	○	-	-
28	SB Telecom Singapore Pte. Ltd	○	-	○	-	-
29	SB Atwork Corp.	○	-	○	-	-
30	SB Engineering Corp.	○	-	○	-	-
31	SB Power Corp.	○	○	○	-	○
32	SB Payment Service Corp.	○	-	○	-	-
33	SB Mobile Service Corp.	○	-	○	-	-
34	Tabist Co., Ltd.	○	-	○	-	-
35	IPLogic co.,Ltd.	○	-	○	-	-
36	Telenishi Corp.	○	-	○	-	-
37	BB Backbone Corporation	○	-	○	-	-
38	Healthcare Technologies Corp.	○	-	○	-	-
39	LeadInX Corp.	○	-	○	-	-
40	AXSEED, Inc.	○	-	○	-	-
41	IDC Frontier Inc.	○	-	○	-	○
42	eMnet Japan.co.ltd.	○	-	○	-	-
43	Japan Computer Vision Corp.	○	-	○	-	-
44	Wireless City Planning Inc.	○	○	○	○	○
45	A Holdings Corporation	○	-	○	○	-

[Notes] ○: Covered -: Not covered

*Please refer to the previous page.

Independent Verification Report ANNEX(2/2)

To: Z Holdings Corporation

The organizational boundaries and scope of this verification assignment

	Company Name	Scope of this verification assignment				
		GHG emissions		Renewable energy usage rate	Water consumption and Water Intensity	Amount of industrial waste disposal
		Scope1,2	Scope3 (all 15 categories)			
46	Z Holdings Corporation	○	-	○	-	-
47	LINE Corporation	○	○	○	○	○
48	LINE Biz Plus Corporation	○	-	○	-	-
49	LINE Company (Thailand) Limited	○	-	○	-	-
50	LINE Friends Japan Corporation	○	○	○	-	-
51	LINE Fukuoka Corp.	○	○	○	-	-
52	LINE Pay Taiwan Limited	○	-	○	-	-
53	LINE Plus Corporation	○	○	○	-	-
54	LINE Taiwan Limited	○	-	○	-	-
55	LINE MUSIC Corporation	○	-	○	○	-
56	LINE Pay Corporation	○	○	○	○	-
57	PayPay Corporation	○	-	○	-	-
58	PayPay Card Corporation	○	-	○	-	-
59	ASKUL Corporation	○	○	○	○	○
60	ASKUL LOGIST Corporation	○	-	○	○	-
61	AlphaPurchase Co.,Ltd	○	-	○	○	-
62	SOLOEL Corporation	○	-	○	-	-
63	Charm Co., Ltd.	○	-	○	○	-
64	TSUMAGOI MEISUI CORPORATION	○	-	○	-	-
65	BUSINESSMART CORPORATION	○	-	○	○	-
66	ValueCommerce Co., Ltd.	○	-	○	-	-
67	Dynatech inc.	○	-	○	-	-
68	Yahoo Japan Corporation	○	○	○	○	○
69	Actapio,inc.	○	-	○	-	-
70	Techbase VietNam co.,ltd	○	-	○	-	-
71	Z Lab Corporation	○	-	○	-	-
72	Yahoo Mart Operations Corporation	○	-	○	-	-
73	Sportsnavi Inc.	○	-	○	○	-
74	GYAO CORPORATION	○	-	○	○	-
75	ZOZO, Inc.	○	○	○	○	○
76	ZOZO NEXT, Inc.	○	-	○	-	-
77	Z Financial Corporation	○	-	○	-	-
78	PayPay Asset Management Corporation	○	-	○	-	-
79	PayPay Bank Corporation	○	-	○	-	-
80	PayPay Insurance Service Corporation	○	-	○	-	-
81	Magne-Max Capital Management,Ltd.	○	-	○	-	-
82	dely, Inc.	○	-	○	-	-
83	Z Venture Capital Corporation	○	-	○	-	-
84	Z Data Corporation	○	-	○	-	-
85	Stanby, Inc.	○	-	○	-	-
86	mybest, Inc.	○	-	○	-	-
87	Ikyu Corporation	○	-	○	-	-
88	Z Entertainment Corporation	○	-	○	○	-

[Notes] ○: Covered —: Not covered

*Please refer to the previous page.