

Independent Verification Report on Environmental Information

To: ZOZO, Inc.

1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by SoftBank Corp. (hereafter “the Company”) to provide an independent verification on “FY2025* SoftBank Corp. group GHG emissions calculation report”, “Full year 2025 SoftBank Corp. group GHG emissions (Scope 3) calculation report”, “FY2025 SoftBank Corp. group water withdrawal and water intensity calculation report” and “FY2025 SoftBank Corp. group amount of industrial waste disposal, final waste disposed and final disposal rate calculation report” (hereafter “the Reports”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information in the Reports was correctly measured and calculated, in accordance with the “GHG Emissions Calculation procedure (applying ISSB standards)”, the “Scope 3 calculation logic”, the “Water withdrawal, water discharge and Water intensity calculation rule” and the “Amount of industrial waste disposal, final waste disposed and final disposal rate calculation rule” (hereafter “the Rules”). The purpose of the verification is to evaluate the Reports objectively, and to enhance the credibility of the calculation for Greenhouse gas (GHG) emissions, Energy consumption, Renewable energy consumption and Renewable energy usage rate, Water withdrawal and Water Intensity and Amount of industrial waste disposal (hereafter the “environmental information”) in the Reports.

*The fiscal year 2025 of the Company ended on March 31, 2026.

2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3” for GHG emissions and with “ISAE3000” for Energy consumption, Renewable energy consumption and Renewable energy usage rate, Water withdrawal and Water intensity, and Amount of industrial waste disposal. The scope of this verification is indicated in Table 1 below.

Table 1 Scope of verification

Verification items	Organizational boundaries	Sampling targets
Scope1,2 (Location-based and Market-based) GHG emissions, Energy consumption, Renewable energy consumption and Renewable energy usage rate, Water withdrawal and Water intensity	The Company and its consolidated subsidiaries for FY2025	The Company Headquarters, LY Corporation Headquarters and another site, and 8 base stations
Amount of industrial waste disposal	The Company and its consolidated subsidiaries for FY2025 (excluding overseas sites)	The Company Headquarters, LY Corporation Headquarters and another site
Scope3 GHG emissions (15 categories) ※Some categories are not calculated for certain consolidated subsidiaries.	The Company and 106 subsidiaries out of FY2025 consolidated subsidiaries	The Company, LY Corporation, PayPay Corporation and other 31 consolidated subsidiaries

The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent of the total quantity for each environmental object in the Reports.

Our verification procedures included:

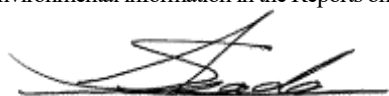
- Confirming the Rules at the Company’s environmental supervising division.
- Holding on-site verification at sampling targets in Table 1 selected by the Company to check the report scope and boundaries; GHG source; water usage and waste generation; monitoring points; monitoring and calculation system; its controls for overall; and activity data against evidence.
- For Scope 3 GHG emissions, confirming the calculation scenario and allocation method; monitoring and calculation system; and checking emission data against evidence

3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the statement of the environmental information in the Reports, is not materially correct, or has not been prepared in accordance with the Rules.

4. Consideration

The Company was responsible for preparing the Reports, and JQA’s responsibility was to conduct verification of the statement of the environmental information in the Reports only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Executive Board Director
For and on behalf of Japan Quality Assurance Organization
1-25, Kandasudacho, Chiyoda-ku, Tokyo, Japan
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