



May 19, 2026

Dear All,

Notice Concerning Dividends of Surplus

ZOZO, Inc. (hereinafter, referred to as the “Company”) resolved at the Board Meeting held today, to pay dividends of surplus with the record date of March 31, 2026. Details are as follows.

1. Details of dividends

	Approved amount	Latest dividend forecast (announced on July 31, 2025)	Dividends paid for the previous fiscal year (FYE March 31, 2025)
Record date	March 31, 2026	Same as left	March 31, 2025
Dividends per share	20.00 yen	Same as left	54.00 yen
Total dividends	17,686 million yen	-	16,035 million yen
Effective date	June 11, 2026	-	June 9, 2025
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company recognizes the maximization of shareholder value as one of its key management objectives. As for returns to shareholders, our group has established a basic policy for implementing such returns by balancing internal reserves through comprehensive consideration of the following: business performance, financial status, future business plans, and investment plans. For the fiscal year ended March 31, 2026, a year-end dividend of 20.00 yen per share has been determined, based on a consolidated payout ratio target of 70%. For the fiscal year ending March 31, 2027, the Company plans to pay an annual dividend of 40.00 yen per share, based on a consolidated payout ratio of 70%.

(Reference) Breakdown of annual dividends

Record date	Dividends per share		
	End of Q2	Year-end	Annual
Forecast for FYE March 31, 2027	20.00 yen	20.00 yen	40.00 yen
Results for FYE March 31, 2026	19.00 yen	20.00 yen	39.00 yen
Results for FYE March 31, 2025	53.00 yen	54.00 yen	107.00 yen

(Note) On April 1, 2025, the Company conducted a three-for-one stock split of common stock. The annual dividend for the fiscal year ended March 31, 2025 is based on the amount before the stock split.

DISCLAIMER:

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