



April 30, 2025

Dear All,

Notice Concerning Cancellation of Treasury Shares

ZOZO, Inc. (hereinafter referred to as the "Company") made a resolution at the Board Meeting held on April 30, 2025, on matters regarding the cancellation of treasury shares pursuant to Article 178 of the Companies Act of Japan.

- (1) Class of shares to be cancelled Common stock

- (2) Total number of shares to be cancelled 9,390,171 shares
(1.04% of the total number of shares outstanding before the cancellation)

- (3) Scheduled date of the cancellation May 9, 2025

(Reference) Treasury shares holdings as of March 31, 2025 (Note 1)

Total number of shares outstanding (excluding treasury shares)	890,861,922 shares
Number of treasury shares	10,560,621 shares
Number of treasury shares after the cancellation	1,170,450 shares (Note 2)

(Note 1) The Company implemented a three-for-one stock split effective April 1, 2025. The total number of shares outstanding (excluding treasury shares) and the number of treasury shares are presented on a post-split basis.

(Note 2) As announced in today's timely disclosure "Notice Concerning Repurchase of Shares (Repurchase of Shares Under the Provisions of the Articles of Incorporation Pursuant to Article 459, Paragraph 1 of the Companies Act)," the Company has resolved to repurchase its own shares; however, the change in the number of treasury shares resulting from the repurchase has not yet been reflected.

DISCLAIMER:

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