



December 18, 2020

Dear All,

Notice concerning relocation of head office

ZOZO, Inc. (hereinafter, referred to as the "Company") made a resolution at the Board of Directors held today to relocate the head office as stated below.

1. New head office location of the Company

15-16, Midori-cho 1-chome, Inage-ku, Chiba-shi, Chiba
(Current head office: 6-1 Nakase, Mihama-ku 2-chome, Chiba-shi, Chiba)

2. Date of the relocation

February 15, 2021 (scheduled)

3. Reason for the relocation

In addition to the diversification of working styles in recent years, the necessity of offices is changing this year, with remote work being recommended from the viewpoint of measures against COVID-19. On the other hand, face-to-face communication between employees remains important, and we have decided to adopt an online and offline hybrid working style based on this background. Since the hybrid working style requires smaller working spaces than the current one, we have decided to relocate our head office to reduce the space and consolidate the functions. Going forward, we will strive to maximize corporate value by improving the health, job satisfaction, and productivity of each employee through this new way of working.

4. Effect on business performance

The costs associated with the relocation are still under scrutiny. If there is a need for timely disclosure, we will promptly disclose the details.

5. Others

There is no change in the Articles of Incorporation as the location of the current head office and the new head office are in the same city.

DISCLAIMER:

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