



Dear All,

Notice Concerning Surplus Dividends

START TODAY CO., LTD. (hereinafter, the "Company") made a resolution on dividends from surplus of which the record date is March 31, 2018, at the Board of Directors held on May 31, 2018. This proposal will be submitted at the Company's 20th Ordinary General Meeting of Shareholders scheduled on June 26, 2018.

1. Details of Dividends

	Amount Resolved	Most Recent Dividend Forecast (Announced on April 27, 2018)	Dividends Paid for Previous Fiscal Year (FYE March 31, 2017)
Record Date	March 31, 2018	Same as on the left	March 31, 2017
Dividends Per Share	17.00 yen	Same as on the left	16.00 yen
Total Dividends	5,297 million yen	-	4,986 million yen
Effective Date	June 27, 2018	-	June 28, 2017
Source of Dividends	Retained earnings	-	Retained earnings

2. Reason

The Company recognizes that maximization of shareholders profit is one of the management objectives, and in regard with profit return to shareholders, the Company has the basic policy for deliberating and implementing profit return by balancing internal reserve through comprehensive consideration of business performance, financial status, future plans of business and investment. Specifically, the company sets a consolidated payout ratio target of approximately 40%.

In accordance with this the dividend policy stated above, the Company will pay 17.00 yen per share for the fiscal year ended March 31, 2018 as it was announced at the most recent dividend forecast.

(Reference) Breakdown of Annual Dividends

Record Date	Dividends Per Share (yen)		
	Second Quarter-End	Year-End	Annual
Dividends Paid for Current Fiscal Year (FYE March 31, 2018)	12.00	17.00	29.00
Dividends Paid for Previous Fiscal Year (FYE March 31, 2017)	20.00	16.00	-

* The Company implemented a three-for-one stock split on October 1, 2016 as the effective date. Second quarter-end dividends for the fiscal year ended March 31, 2017 reflect dividends per share before the stock split.

DISCLAIMER:

This document is summary translation of Japanese version. All readers are recommended to refer the original Japanese version for complete information. In the event of any discrepancy, errors and/or omissions, the Japanese version shall prevail.