



March 14, 2025

Dear All,

Notice Regarding Stock Split and Partial Amendment to the Articles of Incorporation

ZOZO, Inc. (hereinafter referred to as the “Company”) announces that its Board of Directors, at the Board Meeting held on March 14, 2025, resolved to implement a stock split and make partial amendments to the Articles of Incorporation in connection with the stock split.

1. Stock split

(1) Purpose of the stock split

The Company aims to enhance stock liquidity and expand its investor base by lowering the investment unit through a stock split.

(2) Overview of the stock split

① Method of the stock split

A three-for-one stock split will be carried out for each share of common stock held by shareholders recorded in the register of shareholders as of Monday, March 31, 2025.

② Number of shares increased by the stock split

Total number of shares issued before the stock split:	300,474,181	shares
Number of shares increased due to the stock split:	600,948,362	shares
Total number of shares issued after the stock split:	901,422,543	shares
Total number of authorized shares after the stock split:	3,605,690,172	shares

(3) Schedule for the stock split

Public notice of record date: Saturday, March 15, 2025

Record date: Monday, March 31, 2025

Effective date: Tuesday, April 1, 2025

(4) Others

The stock split will not result in any changes to the Company’s stated capital.

2. Partial amendment to the Articles of Incorporation

(1) Purpose of the amendment

In accordance with Article 184, Paragraph 2 of the Companies Act, the Company's Articles of Incorporation will be partially amended in connection with this stock split, with an effective date of Tuesday, April 1, 2025.

(2) Details of the amendment

(Underlining indicates changes)

Current Articles of Incorporation	After amendment
(Total number of authorized shares)	(Total number of authorized shares)
Article 6 The total number of authorized shares of the Company shall be <u>1,287,360,000</u> shares	Article 6 The total number of authorized shares of the Company shall be <u>3,605,690,172</u> shares

(3) Schedule for the amendment

Resolution date by the Board of Directors: Friday, March 14, 2025

Effective date: Tuesday, April 1, 2025

3. Dividends

Since the stock split will take effect on Tuesday, April 1, 2025, the year-end dividend for the fiscal year ending March 31, 2025, with a record date of Monday, March 31, 2025, will be paid based on the number of shares before the stock split.

DISCLAIMER:

This document is summary translation of Japanese version. All readers are recommended to refer the original Japanese version for complete information. In the event of any discrepancy, errors and/or omissions, the Japanese version shall prevail.