



May 18, 2022

Dear All,

### Notice Concerning Dividends of Surplus

ZOZO, Inc. (hereinafter, referred to as the “Company”) made a resolution at the Board of Directors held today, to submit a proposal of the dividends of surplus with the record date of March 31, 2022 to the Company’s 24<sup>th</sup> Ordinary General Meeting of Shareholders, scheduled on June 28, 2022.

#### 1. Details of dividends

	Amount resolved	Most recent dividend forecast (announced on April 27, 2022)	Dividends paid for previous fiscal year (FYE March 31, 2021)
Record date	March 31, 2022	Same as left	March 31, 2021
Dividends per share	36.00 yen	Same as left	26.00 yen
Total dividends	10,792 million yen	-	7,939 million yen
Effective date	June 29, 2022	-	June 28, 2021
Dividend resource	Retained earnings	-	Retained earnings

#### 2. Reason

As for profit return to shareholders, our group has the basic policy for deliberating and implementing profit return by balancing internal reserve through comprehensive consideration of the followings: business performance, financial status, future business and investment plans. For the current consolidated fiscal year, a year-end dividend will be 36.00 yen per share based on a consolidated dividend payout ratio target of 50%. For the next fiscal year, the Company plans to pay an annual dividend of 60.00 yen per share based on a payout ratio of 50%.

#### (Reference) Breakdown of annual dividends

Record date	Dividends per share		
	End of Q2	Year-end	Annual
Forecasts for FYE March 31, 2023	24.00 yen	36.00 yen	60.00 yen
Results for FYE March 31, 2022	22.00 yen	36.00 yen	58.00 yen
Results for FYE March 31, 2021	15.00 yen	26.00 yen	41.00 yen

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