



PRESS RELEASE

2021/8/13

ZOZO Inc.

ZOZO Technologies Inc.

ZOZO Inc. and ZOZO Technologies Inc. Reconstructs Organization as of October 1st

- To Aim for Acceleration of The Existing Business and Enhancement of Innovation -

ZOZO Inc. (Headquarters: Chiba City, Chiba Prefecture, Representative Director, President and CEO: Kotaro Sawada), which operates fashion e-commerce site "ZOZOTOWN," made a resolution at the Board of Directors held today, to implement an absorption-type company split (hereinafter, referred to as the "Company Split") with ZOZO Technologies Inc. (Headquarters: Chiba City, Chiba Prefecture, Representative Director and President: Tatsuya Kubota: Representative Director and CINO: Yuki Kanayama) and change of trade name of the split company as of October 1st.

[Overview and Purpose of Reorganization]

All business divisions within ZOZO Technologies; other than the technology R&D divisions, which are responsible for the operation of services deployed by ZOZO Group and its technological development, will be consolidated into ZOZO. This integration of the planning divisions of ZOZO with the development divisions of ZOZO Technologies will lead to improve service levels by accelerating business and enhance the corporate values of ZOZO Group through strengthened collaboration between the two parties.

In addition, the split company ZOZO Technologies will be established as "ZOZO NEXT Inc." after the company split and will promote technology R&D and product development in company with other overseas bases within ZOZO Group.

ZOZO Group will accelerate its corporate strategy "MORE FASHION×FASHION TECH" and continue to grow further to achieve its corporate philosophy of "Inspire the world. Deliver joy every day" through this organizational restructuring.

For details, please refer to Timely Disclosure "Notice Concerning Company Split (simplified absorption-type company split) with a wholly owned subsidiary (ZOZO Technologies Inc.) and change of trade name of the split company" (<https://corp.zozo.com/en/ir/20210813-6864/>) on August 13.

About ZOZO Inc.

ZOZO Inc. owns and operates ZOZOTOWN, Japan's largest online fashion shopping website. Housed within ZOZOTOWN are category specialized malls such as ZOZOCOSME and ZOZOSHOES; ZOZOUSED, a second-hand clothing fashion mall; ZOZOVILLA, a section dedicated to luxury & designer brands; YOUR

BRAND PROJECT; a D2C business that provides consumers an opportunity to share their sense of style and fashion by creating their own personal fashion brand; WEAR, a SNS for sharing stylings and outfits, and more - various services for fashion lovers. ZOZO is also invested in developing technology devices for body measurement, such as the ZOSUIT2, ZOMAT, and ZOZGLASS.

About ZOZO Technologies Inc.

The mission of ZOZO Technologies Inc. is to operation services and to develop technology that will help improve the entire ZOZO Group. ZOZO Technologies is a collection of those who are currently involved in technical productions, such as engineers, designers and analysts of the ZOZO Group companies.

ZOZO Technologies will also be in charge of operating "ZOZO Research", which is our research institute. By applying the Strat Today Technologies' expertise in innovation, we aim to achieve ZOZO Research's mission of "Scientifically defining and predicting fashion".

[Press Inquiry]

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ZOZO Inc. <https://corp.zozo.com/>

Head office / Midori-cho 1-15-16, Inage district, Chiba city, Chiba prefecture, 263-0023, JAPAN
Representative / Kotaro Sawada (Representative Director, President & CEO)
Established / May 21st, 1998
Capital stock / 1,359,903,000yen



ZOZO Technologies Inc. <https://tech.zozo.com/>

Head office / Midori-cho 1-15-16, Inage district, Chiba city, Chiba prefecture, 263-0023, JAPAN
Representative / Tatsuya Kubota (CEO), Yuki Kanayama (CINO)
Established / April 1st, 2018
Capital stock / 280,000,000 yen